The Board of Trustees of the School and Institutional Trust Lands Administration

| | ⊠ New Policy | □ Amends Policy No | □ Repeals Policy No |
|---------------------------------------|--------------|--------------------|---------------------|
| Policy Statement No. 95 ause No. 1 | -14 | Subject: Applicat | ion Charges |

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on July 7, 1995 and August 29, 1995 and by majority vote declares the following to be an official policy of the Board:

All charges established by the agency for processing and issuance of permits, licenses, rights-of-way, special use leases or other uses of trust lands, except grazing uses, and all price schedules for forest products sales, should be sufficient to cover the cost incurred by the agency in processing and administering the permit, license, right-of-way, special use lease, sale or other use, and should be increased as necessary to account for the fair-market value of a proposed land use. The charges for processing and issuance may be reduced from the amount required above where the agency has sufficient basis to show that the interests of the trust, as a whole, would materially benefit from such reduction.